

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

Laydon v. Mizuho Bank, Ltd., et al.

No. 12-cv-3419 (GBD)

Sonterra Capital Master Fund Ltd., et al. v. UBS AG, et al.

No. 15-cv-5844 (GBD)

**DECLARATION OF JENNIFER W. SPRENGEL IN SUPPORT OF
CLASS COUNSEL'S MOTION FOR AWARD OF ATTORNEYS' FEES**

I, Jennifer W. Sprengel, pursuant to 28 U.S.C. §1746, hereby declare as follows:

1. I am a partner with the law firm of Cafferty Clobes Meriwether & Sprengel LLP. The statements herein are true to the best of my personal knowledge, information and belief based on the books and records of Cafferty Clobes Meriwether & Sprengel LLP and information received from its attorneys and staff.

2. Cafferty Clobes Meriwether & Sprengel LLP serves as additional Plaintiffs' counsel for the putative class in these actions.

3. I respectfully submit this declaration in support of Class Counsel's Motion for Award of Attorneys' Fees, and seek attorneys' fees in these actions.

4. During the course of this litigation, and as detailed herein, Cafferty Clobes Meriwether & Sprengel LLP worked on assignments that it was specifically directed to perform by Class Counsel Lowey Dannenberg, P.C.

5. Set forth below in ¶ 7 are the lodestar value of the attorneys and professional staff of Cafferty Clobes Meriwether & Sprengel LLP from inception to September 30, 2017 and also from September 1, 2016 to September 30, 2017, describing the lodestar value of the hours worked since Class Counsel's previous motion seeking an award of attorneys' fees in these actions. The lodestar calculations are based on the firm's current hourly billing rates. The schedule was prepared based upon daily time records maintained by attorneys and professional support staff at Cafferty Clobes Meriwether & Sprengel LLP. The schedule in ¶ 10 below reflects the expenses incurred by the firm in its representation of the putative class in this litigation since Class Counsel's previous motion seeking reimbursement of expenses incurred in these actions.

6. The services Cafferty Clobes Meriwether & Sprengel LLP performed on behalf of the putative class include, but are not limited to, primarily discovery and document review assignments, and some settlement related tasks.

7. Cafferty Clobes Meriwether & Sprengel LLP's total fee compensable time for which it seeks an award of attorneys' fees is summarized below.

Attorneys	Role ¹	Rates	Hours from inception to 9/30/2017	Lodestar from inception to 9/30/2017	Hours from 9/1/2016 to 9/30/2017	Lodestar from 9/1/2016 to 9/30/2017
Patrick E. Cafferty	P	800	131.7	105,360.00	1	800.00
Jennifer W. Sprengel	P	775	18.9	14,647.50	6.8	5,270.00
Anthony F. Fata	P	700	71.5	50,050.00	6.8	4,760.00
John Schefflow	A	460	2013.7	926,302.00		94,898.00
Brian Ulwick	SA	435	544.9	237,031.50	544.9	237,031.50
Paralegals and Legal Assistants						
Sharon Nyland	PL	260	2.3	598.00	2.3	598.00
Kelly McDonald	PL	260	15.2	3,952.00	1.3	338.00
TOTALS			2,798.2	1,337,941.00	769.4	343,695.50

8. Thus, the total time for which my firm is requesting an award of legal fees is 2,798.2 hours. The total lodestar value of these professional services is \$1,337,941.00.

9. The above hourly rates for Cafferty Clobes Meriwether & Sprengel LLP's attorneys and professional support staff are the firm's current hourly rates. The firm's lodestar figures do not include charges for expense items. Expense items are billed separately and such charges are not duplicated in the firm's current billing rates.

10. As detailed and categorized in the below schedule, Cafferty Clobes Meriwether & Sprengel LLP has incurred a total of \$144.25 in expenses from September 1, 2016 through September 30, 2017 for which it will be reimbursed from the litigation expense fund created by this Court. *See Sonterra Capital Master Fund Ltd., et al. v. UBS AG, et al.*, No. 15-cv-5844 (GBD), ECF No. 297 ¶ 3.

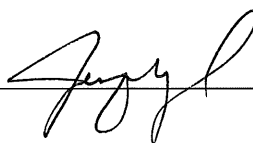
Expense Categories	Cumulative Expenses
Computer Research, Databases & Docket	130.50
In-House Copying	13.75
TOTAL	144.25

¹"P" refers to Partners. "A" refers to Associates. "SA" refers to Staff Attorney. "PL" refers to Paralegals.

11. The above schedule was prepared based upon expense records reflected in the books and records of Cafferty Clobes Meriwether & Sprengel LLP. These books and records are prepared from expense vouchers, check records, receipts and other source materials.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 19, 2017



A handwritten signature in black ink, appearing to read "Sprengel", is written over a solid horizontal line.